

Temple Quarter Delivery Strategy

Appendix A5

1. The JDV will be responsible for
 - Preparing and implementing the JDV business plan
 - Delivering vacant possession strategy for the infrastructure and development plots in accordance with the agreed phasing plan, land acquisition strategy and delivery plan
 - Requesting use of CPO / appropriation powers as required to deliver VP and a developable title subject to the required approvals
 - Facilitating the drawdown of Grant Funding and management of retained GFA obligations to avoid GFA default
 - Monitoring the appropriate utilisation of grant funding by the DP
 - Delivery of infrastructure plots in line with the Grant Funding Agreement
 - Supporting the agreed stakeholder and community engagement strategy
 - Providing the DP with a masterplan and placemaking strategy
 - Meanwhile uses
 - Long term stewardship

2. The DP will be responsible for:
 - Supporting the JDV in implementing a land acquisition strategy
 - Developing and implementing a phasing strategy
 - Preparing and implementing a planning strategy including achieving planning consent
 - Preparing and implementing an estate management strategy
 - Delivery of infrastructure plots as agreed
 - Delivery of site wide infrastructure works, as specified by the JDV
 - Drawdown of development plots in line with the phasing plan and satisfaction of conditions precedent (including GFA conditions precedent)
 - Providing the necessary equity and debt funding for pre-construction, construction and leasing phases of development plots and to meet agreed minimum housing and commercial outputs
 - Undertaking construction works on all development plots and specified infrastructure plots
 - Identification of and securing end occupiers / purchasers
 - Responsible for marketing, leasing and sale of the completed development
 - Clearing conditions precedent
 - Supporting the preparation of the JDV business plan
 - Appointment of necessary consultants and sub-contractors
 - Budgeting and financial management
 - Risk management
 - Surveys and site investigations
 - Statutory consents
 - Meanwhile uses
 - Reporting to the JDV
 - Assisting with VP strategy and the negotiation for the acquisition of interests (not including cash flowing)
 - Assisting with CPO process (and providing a CPO indemnity)

